

June 2013

Financial Education Series  
Electronic Banking

Issue-2

# RAJU AND THE DEBIT CARD



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA  
[www.rbi.org.in](http://www.rbi.org.in)

Meet Raju - a chirpy, inquisitive, school going village boy who learnt his basic banking in the first of financial literacy series (Raju & the Money Tree, Raju & the Sky Ladder and Raju & the Magical Goat) brought out by RBI. On a trip to Rampur, through his searching questions, Raju gets his Gopi chacha to teach him to draw cash from an ATM, about its security features and multipurpose capability (Raju & the Friendly ATM). In this issue, Raju visits his sister in Mumbai and learns how a bank's ATM-cum-Debit card is used for cash-less purchase at Point of Sale (POS) terminals and on e-commerce sites. Read how Raju enriches his knowledge of e-banking from his sister Rani and Rani's friend Tara in this comic book brought out by the Department of Payment & Settlement Systems of Reserve Bank of India. The saga of Raju's experiences is also available at [www.rbi.org.in/financialeducation](http://www.rbi.org.in/financialeducation)



Script: Radha Somakumar

Illustrations: Anupam Sharma

First published in June, 2013

For more information or to get this comic book, you may please write to:

The Chief General Manager

Reserve Bank of India

Department of Payment and Settlement Systems

Central Office

14<sup>th</sup> Floor, Central Office Building,

Shahid Bhagat Singh Marg

Fort, Mumbai- 400 001

Email: [cgmdpss@rbi.org.in](mailto:cgmdpss@rbi.org.in)



Yahoo! Exams are finally over.

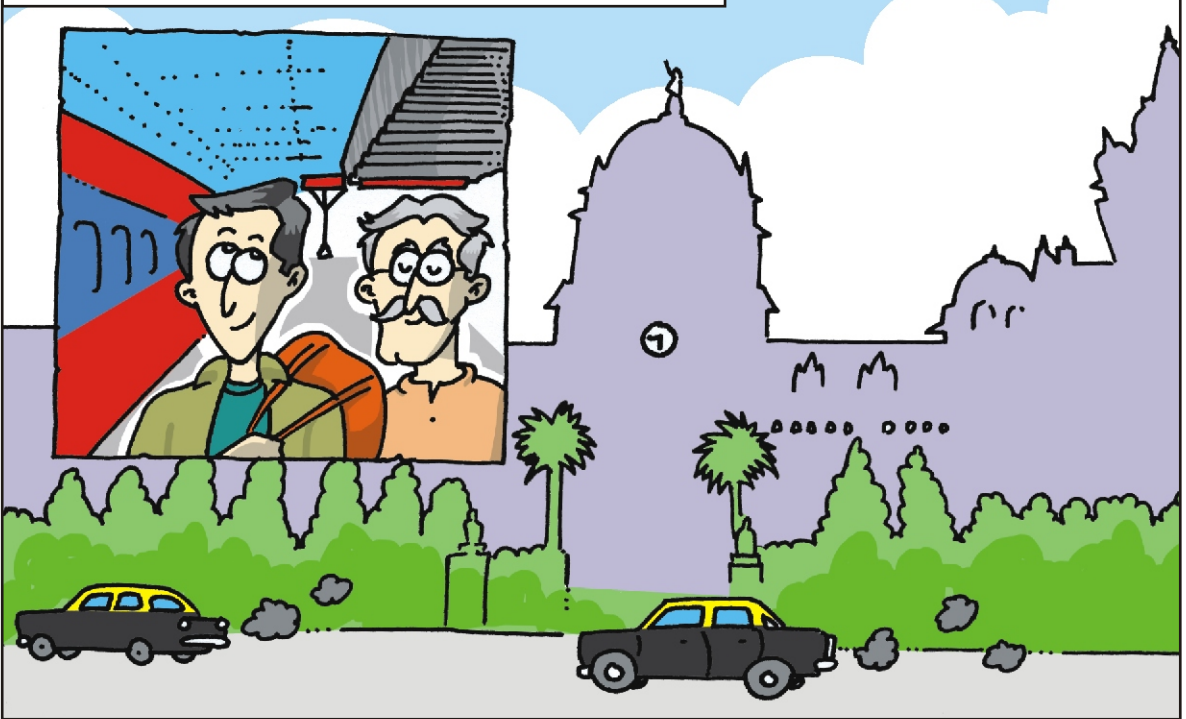


Gopi chacha, you had promised to take me to Mumbai to Rani didi's house.



Yes, I have booked two tickets . I will call up and tell Rani that we both are coming.

Raju and Gopi chacha reach Mumbai ...



and reach Rani's house



Chacha and Raju, welcome to Mumbai.

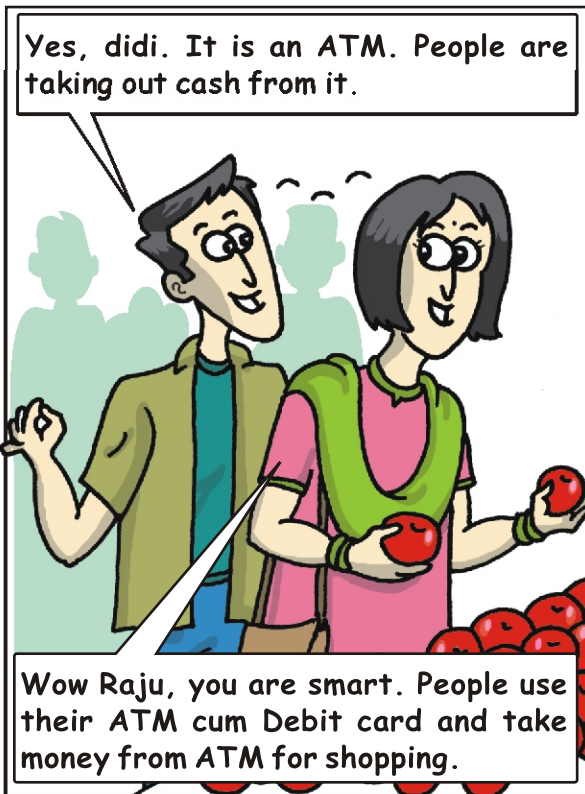
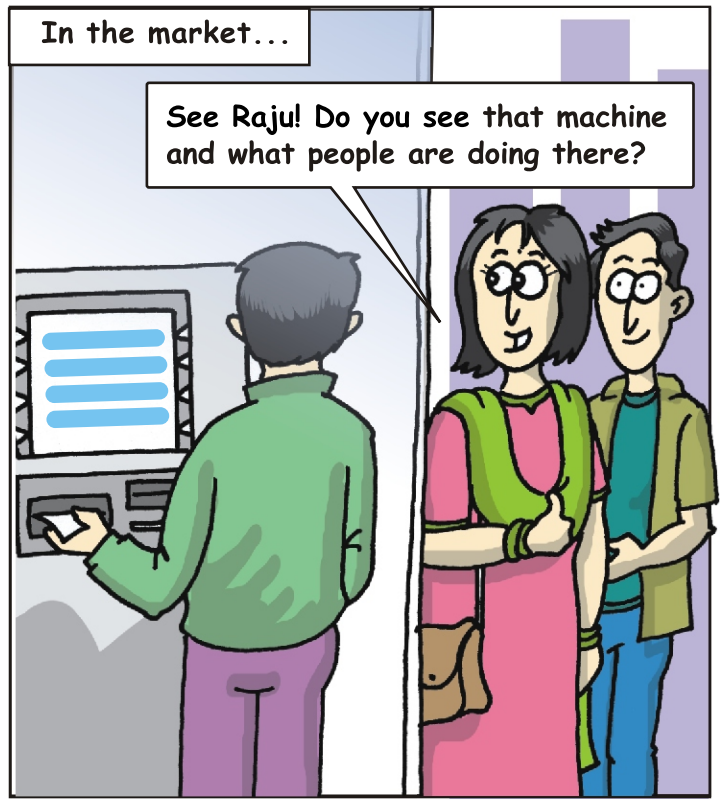


Good you have come today, Raju. I have a holiday. We can go out shopping together.



Raju, let me check if my card is there. It is. So let us go.





Raju and Rani enter a shop in the mall.



I like this trouser & T shirt didi.



How much is the bill ?

Rs 1500/- Madam.  
Card or cash ?

I will pay by card.



Didi, why did you give him the card instead of money?



Raju, we can pay with this Debit card. Do you see this machine?



It is called Point of Sale (POS) Terminal. The cashier will swipe my card and take money from my bank account.



How can that happen? He has to be paid in cash for the clothes we bought.



POS talks to my bank, check whether I have money in my account and confirms the transaction. See that slip coming out of the small printer. My account is debited.



This card is better. It pays cash directly to the merchant's bank account. The merchant's bank is called Acquirer Bank.



See this card, the name of my bank where I have an account is written on this. My bank is called the Issuing Bank.

I can't believe it. That means if such machines are there, we need not pay by cash?



That's right, little brother. I need not carry much cash when I have my card. Let me sign the slip and then let us pick some fruits and vegetables. Oh, the beep!

What beep, didi?



An alert from my bank.



Rs.1500 was spent on your Debit CardXXXXX5555 on 06-May-13- at Cloth Shop. Available balance Rs 38,563.



This is a message from my bank telling me that my card has been used.

